

## 4.0 Funding Evaluations

### 4.1 Funding Evaluations

The elements of the Boxelder Creek Regional Financing Strategy encompass the following key objectives:

1. **Benefits.** The benefits of a regional storm drainage plan and construction program would be many, and would include both local and regional benefits greater than the costs incurred (i.e. benefit/cost ratio greater than 1).
2. **Equitable Distribution of Costs.** It is most equitable to distribute costs of regional planning and improvements over a large area through recurring fees and charges imposed by a regional Storm Drainage Authority along with one-time system development fees imposed when a property is annexed or developed.
3. **Choice of Entity.** The vehicle that is recommended is a Storm Drainage Authority formed by an Intergovernmental Agreement among Larimer County, the Town of Wellington, the City of Fort Collins and any other jurisdictional entities that would like to participate. The Storm Drainage Authority would have the power to impose fees and charges throughout the Boxelder Creek Drainage Basin and to borrow money secured through bonds and loans to finance the proposed project.
4. **Role of Other Local Governments.** Colorado law provides that governmental entities may contract to provide to provide together, or through a mutually created entity, any function, service or facility which each of the governmental entities is lawfully authorized to provide. Governmental entities are specifically authorized to form drainage facilities and entities. If the decision is made to proceed through formation of an authority, it is anticipated that Larimer County, the Town of Wellington, the City of Fort Collins and possibly others will enter into an Intergovernmental Agreement governing the formation, duties and governance of the Storm Drainage Authority.

The financial analysis for the Boxelder Creek Drainage Improvement Project(s) has paralleled the engineering efforts and has drawn from the results of the Recommended Plan and Strategy identified above. As part of this effort a grant and low interest loan search was performed and the results of potential external funding sources have been incorporated into the financial analysis as the best case scenario. Details on the grant research are included in **Appendix D**.

### 4.2 Potential Funding Mechanisms

Several potential funding mechanisms exist for the various alternatives evaluated. These include the following:

- FEMA Pre-disaster Mitigation (PDM) grants
- Grants from the NRCS
- Low interest loans from the CWCB
- Colorado Lottery Funds associated with open space and trail corridors
- Development and impact fees associated with a LID and PID

- Trails/Parks and Recreation Funds
- Colorado Department of Transportation (CDOT)
- Private

In addition, some alternatives offer certain advantages related to funding. For instance, the I-25 corridor may be widened in the future and this would offer the opportunity to provide for an overflow drainage channel for the Boxelder Creek overflow conveyance channel as recommended in Alternative 2.

### 4.3 Recommended Funding Strategy

The recommended funding strategy including all financial plan assumptions, grants and outside contributions and phasing of project components is highlighted below.

#### 4.3.1 Financial Plan Assumptions

The Plan identifies approximately \$32.8 million in capital facilities (2006 dollars) over the planning period over the next ten years. These capital projects as shown on **Table 4-1** are further broken into Regional, Fort Collins, and Other/Larimer County costs. This plan assumes that the Alliance will form a Drainage Authority which will be responsible for implementing the Regional Improvements. CWCB low-interest loans or proceeds from municipal bonds will be obtained for construction of the facilities and will be paid back through assessments made to properties located within the Drainage Authority boundaries (areas within the existing Boxelder Creek watershed). Grants will also be pursued to offset some of the costs associated with the project. An Inter-Governmental Agreement (IGA) is required as part of this effort as the City of Fort Collins, Town of Wellington and Unincorporated areas of Larimer County all benefit from the Regional Improvements.

<b>Table 4-1: Boxelder Creek Capital Projects and Participants</b>					
	<b>Total Cost</b>	<b>County/Other</b>	<b>Fort Collins/Other</b>	<b>Regional</b>	<b>Total</b>
Coal Creek Diversion and Storage in Clark Reservoir (465 ac-ft)	\$ 6,200,000	0%	0%	100%	100%
Edson Reservoir (990 ac-ft)	\$ 5,100,000	0%	0%	100%	100%
Boxelder Creek Crossing Improvements	\$ 8,400,000	100%	0%	0%	100%
Improvements to Prospect Road (4,500 cfs)	\$ 3,900,000	0%	100%	0%	100%
Cache la Poudre Overflow (2,500 cfs)	\$ 2,200,000	0%	100%	0%	100%
Middle Boxelder Creek Stream Improvements	\$ 1,100,000	0%	0%	100%	100%
Construction of siphon/waterway structure - Larimer/Weld Canals	\$ 1,300,000	0%	0%	100%	100%
Cooper Slough/Mulberry Street Improvements	\$ 3,600,000	0%	100%	0%	100%
Boxelder I-25 Split Flow Diversion Channel (500 to 1,000 cfs)	\$ 1,000,000	100%	0%	0%	100%
Timnath Diversion Channel (2,800 cfs)	\$ -	100%	0%	0%	0%
<b>TOTALS</b>	<b>\$32,800,000</b>	<b>\$9,400,000</b>	<b>\$9,700,000</b>	<b>\$13,700,000</b>	<b>\$32,800,000</b>

#### 4.3.2 Grants and Outside Contributions

As part of this Financial Analysis a review of potential external funding including grants, low interest loans, and outside contributions was performed. The output from this review is included in **Appendix D**. These alternative funding sources were reviewed with the TAC and the FAC for applicability to the capital projects included in the Recommended Plan. If all identified grants and outside contributions are achieved this is considered to be the “best case” scenario. **Table 4-2** shows that the best case scenario would include \$6.9 million in grants and \$10.5 million in outside contributions.

#### 4.3.3 Phasing of Capital Projects

Once the capital costs were determined for the Recommended Plan, the phasing of these projects was determined during the next ten years. Critical projects were included in Phase I (2007 to 2010). Additional required projects were moved to Phase II of the planning process (2011 to 2017) to facilitate the smoothing of capital project financing costs. **Table 4-3** shows the capital financing plan from 2007 to 2017. The phasing of the CIP is shown first without grants and external financing and then with them overlaid on the estimated construction costs. All projects in Phase II are subject to an annual construction inflation rate of 4 percent per year.

**Table 4-2  
Potential Grant Funding Sources**

**Boxelder Creek Alliance  
Potential Grant Funding Sources**

	Total Cost	Grants					Other			Total Grants & Developer Contributions	
		FEMA PDM/FMA Grant	COE Grants	NRCS Grant	HUD Community Development Block Grant	Colorado State Historical Fund	State of Colorado Parks and Trails Grant (GOCO)	CDOT*	Private Developers		Larimer County Parks and Recreation
<b>Alternative 5A</b>											
Coal Creek Diversion and Storage in Clark Reservoir (465 ac-ft)	\$6,200,000	\$3,000,000									
Edson Reservoir (990 ac-ft)	\$5,100,000		\$1,000,000	\$1,000,000			\$500,000			\$300,000	
Boxelder Creek Crossing Improvements	\$8,400,000							\$1,000,000	\$7,400,000		
Improvements to Prospect Road (4500 cfs)	\$3,900,000								\$166,667		
Cache la Poudre Overflow (2500 cfs)	\$2,200,000								\$166,667		
Middle Boxelder Creek Stream Improvements	\$1,100,000						\$500,000			\$150,000	
Construction of siphon/waterway structure - Larimer/Weld Canals	\$1,300,000						\$500,000			\$150,000	
Cooper Slough/Mulberry Street Improvements	\$3,600,000								\$166,667		
Boxelder I-25 Split Flow Diversion Channel (500 to 1000 cfs)	\$1,000,000							\$250,000	\$750,000		
Timnath Diversion Channel (2800 cfs)	\$0										
<b>TOTALS</b>	<b>\$32,800,000</b>	<b>\$3,000,000</b>	<b>\$1,000,000</b>	<b>\$1,000,000</b>	<b>\$200,000</b>	<b>\$200,000</b>	<b>\$1,500,000</b>	<b>\$1,250,000</b>	<b>\$8,650,000</b>	<b>\$600,000</b>	<b>\$17,400,000</b>

**Table 4-3  
Recommended Capital Financing Plan from 2007 to 2017**

**Boxelder Creek Alliance  
Phasing of Capital Improvement Projects**

**CIP - No Grant Funding**

Project Name	Start Date	Project Cost	Project Cost		Years to Construct	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
			Less External \$	\$		CY 06	CY 07	CY 08	CY 09	CY 10	CY 11	CY 12	CY 13	CY 14	CY 15	CY 16	CY 17
Coal Creek Diversion and Storage in Clark Reservoir (465 ac-ft)	2007	\$6,200,000	0%		3	\$ -	\$ 2,066,667	\$ 2,066,667	\$ 2,066,667	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Edson Reservoir (990 ac-ft)	2008	\$5,100,000	0%		2	\$ -	\$ -	\$ 2,550,000	\$ 2,550,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Boxelder Creek Crossing Improvements	2013	\$8,400,000	0%		5	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,881,600	\$ 2,182,656	\$ 2,619,187	\$ 3,247,792	\$ -
Improvements to Prospect Road (4500 cfs)	2007	\$3,900,000	0%		3	\$ -	\$ 1,300,000	\$ 1,300,000	\$ 1,300,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cache la Poudre Overflow (2500 cfs)	2007	\$2,200,000	0%		3	\$ -	\$ 733,333	\$ 733,333	\$ 733,333	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Middle Boxelder Creek Stream Improvements	2008	\$1,100,000	0%		2	\$ -	\$ -	\$ 550,000	\$ 550,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Construction of siphon/waterway structure - Larimer/Weld Canals	2009	\$1,300,000	0%		1	\$ -	\$ -	\$ -	\$ 1,300,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cooper Slough/Mulberry Street Improvements	2013	\$3,600,000	0%		3	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,344,000	\$ 1,559,040	\$ 1,870,848	\$ -	\$ -
Boxelder I-25 Split Flow Diversion Channel (500 to 1000 cfs)	2007	\$1,000,000	0%		2	\$ -	\$ 500,000	\$ 500,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Timnath Diversion Channel (2800 cfs)		\$0	0%		0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total</b>		<b>\$32,800,000</b>	<b>0%</b>			<b>\$ -</b>	<b>\$ 4,600,000</b>	<b>\$ 7,700,000</b>	<b>\$ 8,500,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,225,600</b>	<b>\$ 3,741,696</b>	<b>\$ 4,490,035</b>	<b>\$ 3,247,792</b>	<b>\$ -</b>

**CIP with Grant and Outside Funding**

Project Name	Start Date	Project Cost	Project Cost		Years to Construct	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
			Less External \$	Other		CY 06	CY 07	CY 08	CY 09	CY 10	CY 11	CY 12	CY 13	CY 14	CY 15	CY 16	
Coal Creek Diversion and Storage in Clark Reservoir (465 ac-ft)	2007	\$6,200,000	\$2,800,000	0%	3	\$ -	\$ -	\$ 933,333	\$ 933,333	\$ 933,333	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Edson Reservoir (990 ac-ft)	2008	\$5,100,000	\$2,300,000	0%	2	\$ -	\$ -	\$ -	\$ 1,150,000	\$ 1,150,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Boxelder Creek Crossing Improvements	2013	\$8,400,000	\$0	0%	5	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Improvements to Prospect Road (4500 cfs)	2007	\$3,900,000	\$3,733,333	0%	3	\$ -	\$ -	\$ 1,244,444	\$ 1,244,444	\$ 1,244,444	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cache la Poudre Overflow (2500 cfs)	2007	\$2,200,000	\$2,033,333	0%	3	\$ -	\$ -	\$ 677,778	\$ 677,778	\$ 677,778	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Middle Boxelder Creek Stream Improvements	2008	\$1,100,000	\$450,000	0%	2	\$ -	\$ -	\$ -	\$ 225,000	\$ 225,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Construction of siphon/waterway structure - Larimer/Weld Canals	2009	\$1,300,000	\$650,000	0%	1	\$ -	\$ -	\$ -	\$ -	\$ 650,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cooper Slough/Mulberry Street Improvements	2013	\$3,600,000	\$3,433,333	0%	3	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,281,778	\$ 1,486,862	\$ 1,784,235	\$ -	\$ -
Boxelder I-25 Split Flow Diversion Channel (500 to 1000 cfs)	2007	\$1,000,000	\$0	0%	2	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Timnath Diversion Channel (2800 cfs)	0	\$0	\$0	0%	0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total</b>		<b>\$32,800,000</b>	<b>\$15,400,000</b>			<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,855,556</b>	<b>\$ 4,230,556</b>	<b>\$ 4,880,556</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,281,778</b>	<b>\$ 1,486,862</b>	<b>\$ 1,784,235</b>	<b>\$ -</b>	<b>\$ -</b>

#### 4.3.4 Long Range Plan

The next step is to overlay the construction phasing and associated capital costs with the funding requirements and allocates the funding requirements to Regional, Ft. Collins, and Larimer County on an annual basis for financial planning purposes. This is shown once again with and without grants and outside contributions in **Table 4-4**. This provides the annual cash flow requirements for each participant.

#### 4.3.5 Funding of Regional Facilities

The final step in this plan is to determine the best and the worst case scenario for funding the required Regional Facilities. Regional facilities will be funded by annual fees assessed to properties within the Boxelder Creek Watershed. Two scenarios were developed based on the assumption that some form of a Drainage Authority is created and has the ability to issue debt. **Table 4-5** illustrates the potential sizing of the debt issue based on the best and worst case (grants and outside funding versus debt used for all identified Regional Facilities). It should be noted that even if debt is issued anywhere from \$800,000 to \$2 million will be required as the local cash share. In addition, it could take up to two years once the IGA is established to enter the municipal debt market. If a CWBC low-interest loan can be obtained to fund the Regional Facilities the cost of issuance and interest rate could be lower and therefore required annual repayment costs and annual fees would be lowered accordingly.



**Table 4-4**  
**Long Range Capital Costs and Funding Requirements**

	FY06	FY07	FY08	FY09	FY10	FY11	FY12	FY13	FY14	FY15	FY16	Total
<b>Capital Improvement Fund - No Grants or Developer Contributions</b>												
<b>Capital Improvement Fund</b>												
	FY06	FY07	FY08	FY09	FY10	FY11	FY12	FY13	FY14	FY15	FY16	Total
<b>Beginning Reserve Balance</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Revenues and Transfers In</b>												
Wellington	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County	\$ -	\$ 500,000	\$ 500,000	\$ -	\$ -	\$ -	\$ -	\$ 1,881,600	\$ 2,182,656	\$ 2,619,187	\$ 3,247,792	\$ 10,931,235
Fort Collins	\$ -	\$ 2,033,333	\$ 2,033,333	\$ 2,033,333	\$ -	\$ -	\$ -	\$ 1,344,000	\$ 1,559,040	\$ 1,870,848	\$ -	\$ 10,873,888
Timnath	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Regional	\$ -	\$ 2,066,667	\$ 5,166,667	\$ 6,466,667	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,700,000
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Rev. and Transfers In</b>	\$ -	\$ 4,600,000	\$ 7,700,000	\$ 8,500,000	\$ -	\$ -	\$ -	\$ 3,225,600	\$ 3,741,696	\$ 4,490,035	\$ 3,247,792	\$ 35,505,123
<b>Expenditures and Transfers Out</b>												
Capital Projects	\$ -	\$ 4,600,000	\$ 7,700,000	\$ 8,500,000	\$ -	\$ -	\$ -	\$ 3,225,600	\$ 3,741,696	\$ 4,490,035	\$ 3,247,792	\$ 35,505,123
<b>Total Expenditures</b>	\$0	\$4,600,000	\$7,700,000	\$8,500,000	\$0	\$0	\$0	\$3,225,600	\$3,741,696	\$4,490,035	\$3,247,792	\$35,505,123
<b>Ending Balance Capital Improvement Fund</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

	FY06	FY07	FY08	FY09	FY10	FY11	FY12	FY13	FY14	FY15	FY16	Total
<b>Capital Improvement Fund - With Grants &amp; Developer Contributions</b>												
<b>Capital Improvement Fund</b>												
	FY06	FY07	FY08	FY09	FY10	FY11	FY12	FY13	FY14	FY15	FY16	Total
<b>Beginning Reserve Balance</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Revenues and Transfers In</b>												
Wellington	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fort Collins	\$ -	\$ 1,922,222	\$ 1,922,222	\$ 1,922,222	\$ -	\$ -	\$ -	\$ 1,281,778	\$ 1,486,862	\$ 1,784,235	\$ -	\$ 10,319,541
Timnath	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Regional	\$ -	\$ 933,333	\$ 2,308,333	\$ 2,958,333	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,200,000
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Rev. and Transfers In</b>	\$ -	\$ 2,855,556	\$ 4,230,556	\$ 4,880,556	\$ -	\$ -	\$ -	\$ 1,281,778	\$ 1,486,862	\$ 1,784,235	\$ -	\$ 16,519,541
<b>Expenditures and Transfers Out</b>												
Capital Projects	\$ -	\$ 2,855,556	\$ 4,230,556	\$ 4,880,556	\$ -	\$ -	\$ -	\$ 1,281,778	\$ 1,486,862	\$ 1,784,235	\$ -	\$ 16,519,541
<b>Total Expenditures</b>	\$0	\$2,855,556	\$4,230,556	\$4,880,556	\$0	\$0	\$0	\$1,281,778	\$1,486,862	\$1,784,235	\$0	\$16,519,541
<b>Ending Balance Capital Improvement Fund</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>



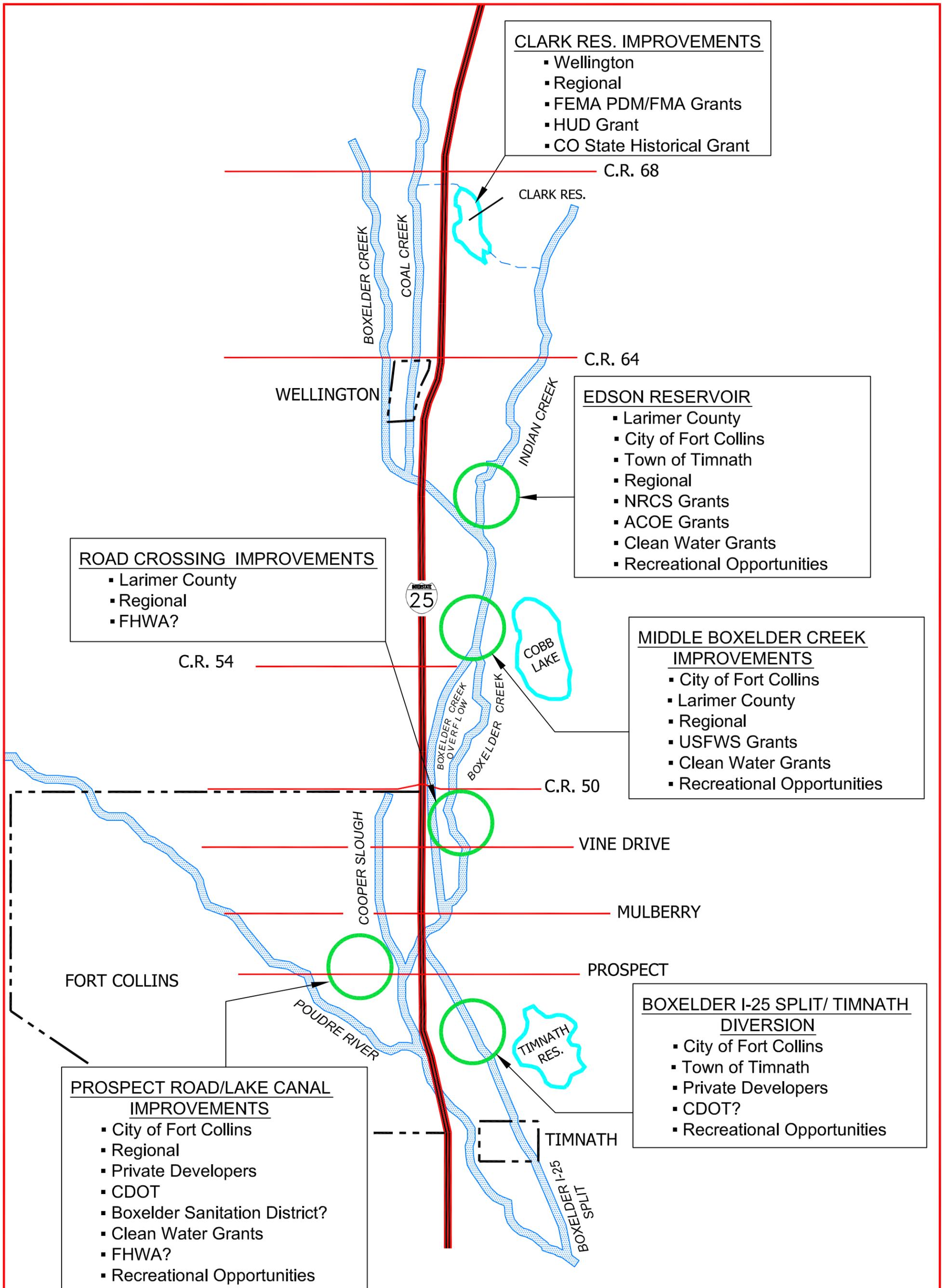
<b>Table 4-5: Potential Debt Share</b>					
<b>Regional Funding Projection Without Grants</b>					
<b>Amount of Issue:</b>	\$13.70	million	<b>Net Proceeds:</b>	\$12.23	million
<b>Interest Rate*:</b>	4.6%		<b>Annual Debt Service:</b>	\$1061,000	
<b>Term:</b>	20	years	<b>Cash Required from Regional:</b>	\$1.47	million
<b>Issuance Costs:</b>	3.0%		<b>Percent of Cash to Debt:</b>	11%	
<b>Debt Service Reserve:</b>	1	yr DS pmt.			
<b>Regional Funding Projection With Grants</b>					
<b>Amount of Issue:</b>	\$6.80	million	<b>Net Proceeds:</b>	\$6.07	million
<b>Interest Rate*:</b>	4.6%		<b>Annual Debt Service:</b>	\$526,000	
<b>Term:</b>	20	years	<b>Cash Required from Regional:</b>	\$0.73	million
<b>Issuance Costs:</b>	3.0%		<b>Percent of Cash to Debt:</b>	11%	
<b>Debt Service Reserve:</b>	1	yr DS pmt.			

\*Federal Reserve statistical release selected interest rates, April 2006.

A secured payment source will be required to issue debt or obtain a low interest CWCB loan. Some suggested alternatives follow in **Table 4-6**. Scenario 1 illustrates the projected fees required to pay for annual debt service to construct required capital facilities from 2007 to 2010 if all parcels currently in the Boxelder Flood Plain are assessed the fees. The fees are shown first without the benefit of any grants or developer contributions (worst case scenario) and then with potential external funding (best case scenario). Scenario 2 provides the same best and worst case annual fee assessments but is based on only the fees being assessed on parcels actually removed from the flood plain. It is anticipated that the funding sources will be derived from some combination from two groups of fee payers: One consisting of all owners of properties within the basin and the other consisting of owners or properties which will be removed from the floodplain through construction of the proposed improvements.

**Table 4-6** shows the expected debt issue for various scenarios of allocation of costs (per acre, per parcel and per structure). It is envisioned that the final funding allocations will be based on a combination of monthly fees per parcel and one-time development fees for all parcels within the basin. However, a reasonable rate (based on the evaluations undertaken) appears to be in the range of \$4 to \$10 per month for residential parcels and one-time development fees (for properties removed from the floodplain) of between \$1,300 to \$2,500 per acre. The final funding strategy for the Regional Improvements will be developed as part of establishing the Regional Drainage Authority.

<b>Table 4-6: Economic Impacts of Fee Assessments for Regional Facilities per Year</b>				
<b>Scenario 1: Fees Assessed on All Parcels Currently in Flood Plain</b>				
	<b>Without Grants</b>		<b>With Grants</b>	
	<b>Number</b>	<b>Annual Fee</b>	<b>Number</b>	<b>Annual Fee</b>
Per Acre	4,960	\$213.91	4,960	\$96.77
Per Parcel	809	\$1,311.50	809	\$593.33
Per Structure	693	\$1,531.02	693	\$692.64
Per \$ Assessed Valuation	\$124,516,961	\$0.009	\$124,516,961	\$0.004
<b>Scenario 2: Fees Assessed Based On All Parcels in the Boxelder Basin</b>				
	<b>Without Grants</b>		<b>With Grants</b>	
	<b>Number</b>	<b>Annual Fee</b>	<b>Number</b>	<b>Annual Fee</b>
Per Acre	5,290	\$200.57	5,290	\$90.74
Per Parcel	6,210	\$170.85	6,210	\$77.29
Per Structure	3,810	\$278.48	3,810	\$125.98
Per \$ Assessed Valuation	\$135,419,370	\$0.008	\$135,419,370	\$0.004



**BOXELDER CREEK SCHEMATIC**  
**POTENTIAL FUNDING STRATEGIES**

