

ORDINANCE 19 - 2014

AN ORDINANCE APPROPRIATING SUMS OF MONEY TO DEFRAY EXPENSES AND LIABILITIES OF THE TOWN OF WELLINGTON, COLORADO FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2015 AND ENDING ON DECEMBER 31, 2015, AND DECLARING AN EMERGENCY.

WHEREAS, the Board of Trustees of the Town of Wellington, Colorado has by ordinance made the proper tax levy upon each dollar of the total assessed valuation of all taxable property within the limits of the Town, such levy representing the amount of taxes for the Town's purposes necessary to provide for payments during the 2015 calendar year of all properly authorized demands upon the Treasury; and

WHEREAS, the Board of Trustees of the Town of Wellington, Colorado, is now desirous of making appropriations for ensuing calendar year 2015; and

WHEREAS, the Board of Trustees is required by state law to adopt an annual appropriations ordinance prior to December 15, 2014,

NOW THEREFORE BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF WELLINGTON, COLORADO:

SECTION 1. The following appropriations are hereby made for the Town of Wellington, Larimer County, Colorado, for the calendar year beginning January 1, 2015, and ending December 31, 2015:

General Fund	\$2,572,795
Street Fund	\$1,754,581
Conservation Trust Fund	\$0
Water Fund	\$4,151,303
Sewer Fund	\$4,204,023
Storm Drainage Fund	\$636,524
Park Fund	\$4,124,554
Library Trust Fund	<u>\$10,200</u>
TOTAL	\$17,453,980

SECTION 2. In the opinion of the Board of Trustees of the Town of Wellington, Larimer County, Colorado, this Ordinance is necessary for the immediate protection and preservation of the public safety, convenience, and general welfare, and it is enacted for that purpose and shall be in full force and effect after passage.

PASSED AND ADOPTED BY THE BOARD OF TRUSTEES OF THE TOWN OF WELLINGTON AND ORDERED PUBLISHED THIS 9th DAY OF DECEMBER, 2014, AND ORDERED TO BECOME EFFECTIVE IMMEDIATELY UPON ADOPTION.

PUBLISHED IN FULL IN THE "Fort Collins Coloradoan" ON THE 9th DAY of December, 2014.

ATTEST:


Larry Lorenzen, Town Administrator/ Town Clerk


Jack Brinkoff, Mayor

CERTIFICATION OF VALUATION BY LARIMER COUNTY ASSESSOR

Name of Jurisdiction 035 - TOWN OF WELLINGTON
 IN LARIMER COUNTY, COLORADO ON November 25, 2014

New Entity: No

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2014:

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION	48,563,590
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: ✖	50,856,730
3. LESS TOTAL TIF AREA INCREMENTS, IF ANY:	0
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	50,856,730
5. NEW CONSTRUCTION: ‡	1,976,133
6. INCREASED PRODUCTION OF PRODUCING MINE: ¶	0
7. ANNEXATIONS/INCLUSIONS:	140,410
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: ¶	0
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b), C.R.S.): †	0
10. TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))(a), C.R.S.) Includes all revenue collected on valuation not previously certified.	\$0.00
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(i)(B), C.R.S.):	\$117.15

✖ This value reflects personal property exemptions IF enacted by the Jurisdiction as authorized by Art. X, Sec.20(8)(b), Colorado Constitution.

‡ New construction is defined as: Taxable real property structures and the personal property connected with the structure.

¶ Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to be treated as growth in the limit calculation, use Forms DLG 52 and 52A.

† Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation; use Form DLG 52B.

USE FOR TABOR "LOCAL GROWTH" CALCULATIONS ONLY

IN ACCORDANCE WITH ARTICLE X, SECTION 20, COLORADO CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2014:

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶	497,283,700
ADDITIONS TO TAXABLE REAL PROPERTY	
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: **	22,344,369
3. ANNEXATIONS/INCLUSIONS:	484,150
4. INCREASED MINING PRODUCTION: §	0
5. PREVIOUSLY EXEMPT PROPERTY:	166,948
6. OIL OR GAS PRODUCTION FROM A NEW WELL:	0
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	0

(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.)

DELETIONS FROM TAXABLE REAL PROPERTY

8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	0
9. DISCONNECTIONS/EXCLUSIONS:	0
10. PREVIOUSLY TAXABLE PROPERTY:	1,500

¶ This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property

** Construction is defined as newly constructed taxable real property structures.

§ Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS :

1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:	0
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NOTE: All levies must be Certified to the County Commissioners NO LATER THAN DECEMBER 15

CERTIFICATION OF TAX LEVIES

December 9, 2014

Larimer County Board of Commissioners
PO Box 1190
Fort Collins, CO 80522

Dear Commissioners:

For the year 2015:

The Board of Trustees of the Town of Wellington hereby certifies a total levy of:	14.167
To be extended by you upon the total assessed valuation of:	\$50,856,730.00
To Produce Revenue of:	\$720,487.29

It is requested that these levies be separately identified in all tax statements.

The levies and revenue are for the following purposes:

CATEGORY	LEVY (Mills)	REVENUE
1 General Operating Expenditures	12.439	\$632,606.86
2 Tax Credits	0.000	\$0.00
3 Refunds/Abatements	0.000	\$0.00
SUBTOTAL	12.439	\$632,606.86
4 General Obligation Bonds	1.728	\$87,880.43
5 Contractual Obligations Approved at Election	0.000	\$0.00
6 Capital Expenditures levied pursuant to 29-2-301 (1,2) or 29-1-302(1,5) C.R.S. (Counties and Municipalities Only)	0.000	\$0.00
7 Expenses Incurred in Reappraisal Ordered or Conducted by State Board (County Only)	0.000	\$0.00
8 Payment of Excess State Equalization payments to School Districts (County Only)	0.000	\$0.00
9 Other (specify)	0.000	\$0.00
TOTAL	14.167	\$720,487.29

Contact Person: Mike Cummins - Daytime Phone #: 970-568-3381

Signed _____ Title: Town Administrator
Larry Lorentzen

NOTE: Certification must be to three decimal places only. Send copy to Division of Local Government.
If you are located in more than one county, please list all counties here: